

# **Exhibit K**

Message

**From:** Antoinette O'Gorman [antoinette@ripple.com]  
**on behalf of** Antoinette O'Gorman <antoinette@ripple.com> [antoinette@ripple.com]  
**Sent:** 3/11/2017 3:32:05 PM  
**To:** Brad Garlinghouse [Brad Garlinghouse <brad@ripple.com>]  
**Subject:** Compliance Weekly Update as of 3/10/17

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

- AO'G and Ryan Z met with [REDACTED] on 3/06 re: Ripple's position that XRP is not a security. Meeting went well; however, XRP certainly has some "securities-type" characteristics and we do need to hone our playbook / messaging
  - Next steps: Scheduling an "educational" meeting with XRP and MarComm teams this coming week on how to discuss XRP/RCL generally and in presentations, responses to inquiries, etc. (e.g., some language used in the XRP presentation at this week's bi-weekly meeting was not ideal).

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Chief Compliance Officer | Ripple

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